

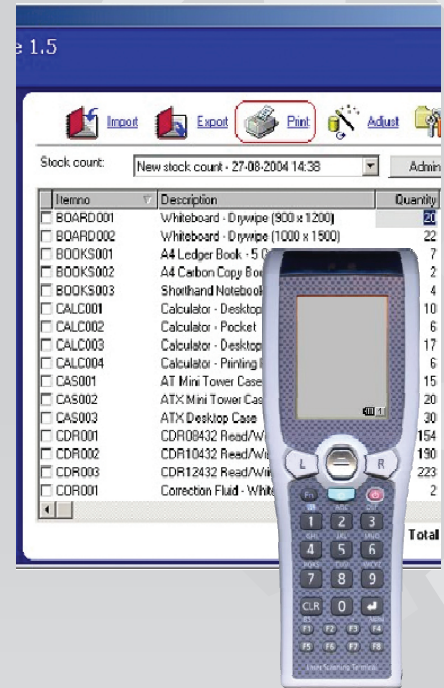
BURMAN ASSOCIATES

Inventory analysis and management

Few companies want more inventory than they need: Optimising inventory is usually a difficult trade-off between customer service and inventory costs.

Our services in inventory analysis and management include:

- Inventory control & forecasting
- Analysis of inventory levels
- Stock control and stock optimization
- Stock obsolescence management and prevention
- Stock management system reviews & improvements
- ABC classification of stock
- Kitting techniques
- Packaging materials replenishment
- Stock counting



Consequences of poor inventory management

- In a recent survey of more than 300 retailers, only a third stated that regularly priced products were in stock 91% of the time; the other two-thirds said out-of-stocks were more frequent, some considerably so.
- The same applies across other industries. Having the right goods at the right time in the right place is a careful balance of inventory.
- Overstocking across manufacturing companies accounts for \$billions of waste, across the industry. Better stock management and the introduction of new methods for optimizing inventory levels can typically achieve 30 to 50% savings and significantly increase stock turns.

www.burmanassociates.com

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Case Study - Software Manufacturer

We helped a software manufacturer to rationalise its stock of product and dispose of the obsolete software. Although the client had released version 6.1 of its software, it continued to store copies of version 1.2 as they still had a value on the books. Removing the obsolete software resulted in a significant saving in third-party warehousing costs.

Case Study - Manufacturing

We were recently approached to undertake a 100% manual stock count for a client in the manufacturing sector. Daily metrics as to the count's progress were to be provided and audits carried out to verify the accuracy of the count. The total number of stock keeping units (SKU) amounted to over 20,000 and with a value estimated at over £2.5million. The stock count activity was identified as the first in a series of activities aimed at reducing inventory costs by more than 30%.



Contact us

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